

Indian Lake Estates, Inc
Board Meeting
April 25, 2024

President, Al Oliveri called the meeting to order at 6:00 pm

1. Roll Call:

Present, Al Oliveri, Jessie Harkins, Tasha Ellis, Rod Raner, Juan Lopez, and Kali Beauchamp. Rebecca Watson was absent.
5 homeowners in attendance

2. Approval of Minutes – March 28, 2024

Jessie moved to approve the minutes from March 28, 2024, as submitted, Juan seconded. All in favor, motion carried.

3. Treasurer's Report

Rod reported balances in operating accounts of \$2,646,000 and reserve accounts of \$1,743,000. Jessie moved to accept the treasurer's report as presented, Juan seconded. All in favor, motion carried.

4. President's Message

Finances are improving. Damages to ILE property is now being done to personal property. Business manager is working with PCSO to patrol the area. Anybody caught damaging property will be prosecuted by the law.

5. Committee Reports

Jessie reported that golf is doing well. All irrigation is complete and operational. Golf course got a new greens mower that will assist in keeping course ready for the golfers.

Juan reported that he met with asphalt company and will be receiving bids by Monday. Also a new drainage will be installed behind the golf course off Limonia.

6. Old Business

a) Vote to approve Cabombia treatment in North canals

Jessie moved to approve the Cabombia treatment in North canals by Aquatic Weed for \$5,400, Rod seconded. All in favor, motion passed.

b) Discussion on palm tree replacements

Jessie moved to approve palm tree replacements in 3 phases. 1st phase will be Park Avenue, guard shack to lakefront by Bladescape Property Services for \$16,800 which will be 112 Foxtail Palms, Rod seconded. All in favor, motion passed.

7. New Business

a) Vote to approve additional pier cross bracing

Jessie moved to approve the additional 340' of cross bracing on the pier by His Way Creation for \$19,550, Rod seconded. All in favor, motion passed.

8. Adjournment

Rod moved to adjourn the meeting at 6:30 pm, Jessie second. All in favor, motion carried. Meeting Adjourned.